

Greek subsidiary of Phoenix Solar AG realising more ground-mounted photovoltaic power plants

- *Two solar parks with a peak power totalling 2.5 megawatts*
- *Repeat contracts from satisfied customers*

Sulzemoos 27 February 2013 / Phoenix Solar E.P.E., the Greek subsidiary of Phoenix Solar AG (ISIN DE000A0BVU93) which is a leading international photovoltaic system integrator listed in Prime Standard of the Frankfurt Stock Exchange, is realising more ground-mounted photovoltaic power plants in Greece. The two solar parks have a peak power of 1.5 megawatts and 1.0 megawatt and are located in the regions of Lakonia and Etoloakarnania respectively on mainland Greece. Both power plants are repeat contracts awarded by satisfied customers.

With irradiations of 1,585 and 1,559 kWh/m², the expected yield of the photovoltaic plants is approximately 40 percent higher than in Germany. Both solar parks have been under development for three years. Construction has already commenced, with completion planned before the end of the first quarter of 2013.

"We anticipate a market volume of around 500 megawatts of photovoltaic installations in Greece in 2013", stated Dr. Christos Protogeropoulos, General Manager of Phoenix Solar E.P.E. "In 2012, we installed more than 8 megawatts in ground-mounted power plants. Today we already have an order book of more than 7 megawatts for 2013, mainly for large grid-connected photovoltaic systems, which puts us in a good position for making 2013 another successful year for Phoenix Solar Greece."

About Phoenix Solar AG

Phoenix Solar AG, which has its headquarters in Sulzemoos near Munich, is a leading international photovoltaic system integrator. The Group develops, plans, builds and operates large-scale photovoltaic plants and is a specialist wholesaler for turnkey power plants, solar modules and accessories. With subsidiaries on three continents, the company has sold solar modules with an output of significantly more than one gigawatt since its founding. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the official market (Prime Standard) of the Frankfurt Stock Exchange. www.phoenixsolar-group.com

Phoenix Solar AG, Hirschbergstraße 8, 85254 Sulzemoos, Germany
Contact: Press & Public Relations, Andrea Wegner, Tel. +49 (0)8135 938-313, Fax +49 (0)8135 938-399
a.wegner@phoenixsolar.de, www.phoenixsolar-group.de