

Phoenix Solar and Mustakbal Clean Tech to Build 1 MWp Solar Power Plant in Jordan

- *Largest Photovoltaic Project in Jordan*
- *Customer Ma'an Development Company expects environmental, social and economic benefits*

Sulzemoos, 12 December 2013 / Phoenix Solar Pte Ltd, the Singapore based subsidiary of Phoenix Solar AG (ISIN DE000A0BVU93), an international photovoltaic system integrator that is listed in the Prime Standard segment of the Frankfurt Stock Exchange, and Mustakbal Clean Tech ("Mustakbal"), were assigned to build a 1 MWp photovoltaic power plant by the Ma'an Development Company ("MDC"). The project for the first MW-scale photovoltaic site in the Kingdom of Jordan was awarded to the consortium led by Mustakbal through a public tender process. Upon completion, 4'032 Trina solar modules and 56 SMA inverters will generate approximately 2'000 MWh of solar electricity annually, enough to mitigate 24'000 metric tonnes per year of CO₂. Phoenix Solar will be in charge of engineering and procurement of the power plant.

MDC was established to promote and develop the Ma'an Development Area, a multi-faceted project composed of four clusters aiming to elevate the standards of living in Jordan's southern province of Ma'an. The Residential Community is one of these clusters and the solar PV plant will deliver electricity to one of its main facilities. The electricity generated by the PV plant will cover 100% of the electricity needs, making it a zero-energy building and a showcase for solar technology in Jordan.

About Phoenix Solar AG

Phoenix Solar AG, which is based at Sulzemoos, near Munich, Germany, is an internationally operating photovoltaic system integrator. The Group develops, plans, constructs and assumes operational management of large photovoltaic power plants, and is a specialist wholesaler for complete solar electricity systems, solar modules and related



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equipment. With its subsidiaries on three continents, the company has sold solar modules with an output of well over one gigawatt worldwide since it was founded. Its focus is on the growth regions in the USA and Asia as well as on developing new business models for solar power beyond public promotion. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the Regulated Market (Prime Standard) of the Frankfurt Stock Exchange. www.phoenixsolar-group.de