



Phoenix Solar Completes Ground-Mount Solar Facility At Morgan Stanley's Purchase, NY, Corporate Campus

- *In the past two years Phoenix Solar installed over 60 megawatts of solar projects in the U.S.A*

San Ramon, Ca., USA, and Sulzemoos, Germany, 26 February 2014 / Phoenix Solar Inc. today announced the completion of an 823-kilowatt-peak ground-mount solar facility on six acres at Morgan Stanley's corporate campus in Purchase, New York. Phoenix Solar Inc. is a subsidiary of Phoenix Solar AG (ISIN DE000A0BVU93), an international photovoltaic system integrator that is listed on the Prime Standard of the Frankfurt Stock Exchange. Phoenix Solar provided all engineering services, procured a portion of the components, and managed the construction of the solar facility.

The ground-mount solar facility is expected to generate approximately 1,000 MWh of electricity per year, offsetting approximately 5% of the total electricity used at Morgan Stanley's building, and up to 25% during daily peak production. The solar project required the installation of more than 3,000 solar panels.

"With the successful and on-time completion of this solar installation for Morgan Stanley, a leading global financial services firm, Phoenix Solar now has engineered and installed over 60 megawatts of solar projects in the U.S.A. in just the past two years," said Dr. Murray Cameron, CEO and President of U.S.-based Phoenix Solar Inc., and Executive Board Member of parent company Phoenix Solar AG.

About Phoenix Solar AG

Phoenix Solar AG, which is based at Sulzemoos, near Munich, Germany, is an internationally operating photovoltaic system integrator. The Group develops, plans, constructs and assumes operational management of large photovoltaic power plants, and is a specialist wholesaler for complete solar electricity systems, solar modules and related equipment. With its subsidiaries on three continents, the company has sold solar modules with an output of well over one gigawatt worldwide since it was founded. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the Regulated Market (Prime Standard) of the Frankfurt Stock Exchange. www.phoenixsolar-group.de

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