



Phoenix Solar to build another 1.2 MWp solar rooftop project in Singapore

- *International logistics company Katoen Natie counts on green energy*

Sulzemoos, Germany, 2 June 2014 / Phoenix Solar Pte Ltd, the Singapore based subsidiary of Phoenix Solar AG (ISIN DE000A0BVU93), an international photovoltaic system integrator that is listed on the Prime Standard of the Frankfurt Stock Exchange, has been commissioned to plan, deliver and build a 1.2 MWp rooftop solar photovoltaic system. Client and building owner is Katoen Natie Singapore ("KNS") the local subsidiary of the international logistics group Katoen Natie, headquartered in Antwerp, Belgium.

The photovoltaic system will be installed on one of KNS's warehouses located at Jurong island. Upon completion 4'752 REC crystalline solar modules and 51 SMA string inverters will generate approximately 1'500 megawatt hours of solar electricity per year. This will mitigate around 750 metric tonnes of CO2 per year from gas-fired power plants.

About Phoenix Solar AG

Phoenix Solar AG, which is based at Sulzemoos, near Munich, Germany, is an internationally operating photovoltaic system integrator. The Group develops, plans, constructs and assumes operational management of large photovoltaic power plants, and is a specialist wholesaler for complete solar electricity systems, solar modules and related equipment. With its subsidiaries on three continents, the company has sold solar modules with an output of well over one gigawatt worldwide since it was founded. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the Regulated Market (Prime Standard) of the Frankfurt Stock Exchange. www.phoenixsolar-group.de