



## Phoenix Solar AG Appoints New CEO

- *Tim P. Ryan takes the lead at photovoltaic system integrator as of 1 January 2015*
- *Comprehensive experience in sales management and leadership of international businesses in the solar industry*

Sulzemoos, 19 December 2014 / Phoenix Solar AG (ISIN DE000A0BVU93), an international photovoltaic system integrator listed in the Prime Standard of the Frankfurt Stock Exchange, announces that the Supervisory Board today appointed Tim P. Ryan as a new member of the Management Board and as the new Chief Executive Officer of the company. Previously he served as Senior Vice President of the then Q-Cells AG and among other held managing positions at Oerlikon Solar and was active for the then REC Solar. Tim P. Ryan, originally from the USA, has a comprehensive track record in developing and leading international businesses, including sales management, in particular in the solar industry in the USA, Asia and the Middle East. He will assume his position as of 1 January 2015.

### Phoenix Solar AG

Hirschbergstr. 4

85254 Sulzemoos

ISIN DE000A0BVU93, WKN A0BVU9.

Stock exchanges: XETRA, Frankfurt am Main (Prime Standard), Munich (M:access), Stuttgart, Berlin, Düsseldorf, Hamburg, Hanover

### Contact

**Dr. Joachim Fleißing**

Tel.: +49 (0)8135 938315

[j.fleising@phoenixsolar.de](mailto:j.fleising@phoenixsolar.de)

### About Phoenix Solar AG

Phoenix Solar AG, which has its headquarters in Sulzemoos, near Munich, Germany, is an internationally operating photovoltaic system integrator. The Group develops, plans, constructs and assumes operational management of large photovoltaic power plants, and is a specialist wholesaler for complete solar electricity systems, solar modules and related equipment. With its subsidiaries on three continents, the company has sold solar modules with an output of well over 1.2 gigawatt worldwide since it was founded. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the Regulated Market (Prime Standard) of the Frankfurt Stock Exchange. [www.phoenixsolar-group.com](http://www.phoenixsolar-group.com).

Phoenix Solar AG, Hirschbergstraße 4, D-85254 Sulzemoos

Investor Relations contact: Dr. Joachim Fleißing, Tel. +49 (0)8135 938-315, Fax +49 (0)8135 938-399

[j.fleising@phoenixsolar.de](mailto:j.fleising@phoenixsolar.de), [www.phoenixsolar-group.com](http://www.phoenixsolar-group.com)



***This is an English translation of the German original. Only the German version is binding.***

***Disclaimer***

*The content of this press release is solely for information purposes and is not intended to constitute a recommendation for investment or a solicitation to subscribe or an offer to buy or sell securities of the company. Phoenix Solar AG shall undertake no liability whatsoever for any loss in connection with this press release or the information made available. This also applies particularly to any eventual loss in connection with the shares of Phoenix Solar AG.*

*This document contains forward-looking statements on future developments which are based on management's current assessment. Words such as "anticipate", "assume", "believe", "estimate", "expect", "intend", "can/could", "plan", "project", "forecast", "should", and similar terms are indicative of such forward-looking statements. Such statements are subject to certain risks and uncertainties which are mainly outside the sphere of influence of Phoenix Solar AG, but which have an impact on the business activities, the success, the business strategy and the results. These risks and factors of uncertainty include, for instance, climatic change, changes in the state subsidisation of photovoltaics, the introduction of competitor products or technologies of other companies, the development of the planned internationalisation of business activities, fierce competition as well as rapid technological change in the photovoltaic market. If one of these or other factors of uncertainty or risks should occur, or if the assumptions underlying the statements should prove incorrect, the actual results may diverge substantially from the results in these statements or implicit indications. Phoenix Solar AG does not have the intention nor will it undertake any obligation to realise forward-looking statements on an ongoing basis or at a later point in time as this is entirely dependent on circumstances prevailing on the day of their release.*

*In some countries, especially in the United States of America, the dissemination of this press release and the information contained therein may be restricted or prohibited under the law. This press release is therefore expressly not intended for persons resident in the United States of America or any other legal system under which such an offer or solicitation is not permissible, or for persons for whom such an offer or invitation would constitute a breach of the law.*