

Oliver Gosemann elected as the new Chairman of Phoenix Solar's Supervisory Board

- *Annual General Meeting approves all motions of management by a large majority*
- *New Chairman appointed to the Supervisory Board*

Sulzemoos, June 23rd, 2015 / The shareholders of Phoenix Solar AG (ISIN DE000A0BVU93), an international photovoltaic system integrator listed in the Prime Standard of the Frankfurt Stock Exchange, elected a new member of the Supervisory Board at the Annual General Meeting on June 23rd, 2015. The shareholders appointed Hans-Gerd Füchtenkort, consultant and senior manager with broad international experience, as a new member of the Supervisory Board. Prof. Dr. Thomas Zinser was affirmed in his office for another year, while the remaining term of Supervisory Board member Oliver Gosemann runs until 2017.

In its subsequent constituent meeting, the Supervisory Board elected Oliver Gosemann as its Chairman. The personnel changes in the Supervisory Board reflect the new requirements in the transition from a restructuring situation to renewed profitable growth.

J. Michael Fischl, formerly Chairman of the Supervisory Board, did not stand for another term of office following the successful conclusion of the company's restructuring. Staggering the terms of Supervisory Board membership ensures continuity and that the Board's composition can be adjusted to the company's specific requirements.

The Annual General Meeting approved all motions of management by a large majority, including the renewal of Authorized and Conditional Capital .

About Phoenix Solar AG

Phoenix Solar AG, which is based at Sulzemoos, near Munich, Germany, is an internationally operating photovoltaic system integrator. The Group develops, plans, constructs and assumes operational management of large photovoltaic power plants, and is a specialist wholesaler for complete solar electricity systems, solar modules and related equipment. With its subsidiaries on four continents, the company has sold solar modules



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with an output of well over 1.2 gigawatt worldwide since it was founded. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the Regulated Market (Prime Standard) of the Frankfurt Stock Exchange. www.phoenixsolar-group.de