

Phoenix Solar AG among global Top 20 EPC providers

- *Wiki-Solar's current global EPC ranking places Phoenix Solar at No. 17 in terms of MWp capacity commissioned, and No. 8 in terms of projects completed*

Sulzemoos, Germany, April 18th, 2016 / Phoenix Solar AG (ISIN DE000A0BVU93), a leading international photovoltaic system integrator listed in the Prime Standard of the Frankfurt Stock Exchange, has been included in the top 20 of the global EPC provider list, issued annually by Wiki-Solar, the leading research and information platform tracking the deployment of solar photovoltaic power stations. Phoenix Solar ranks 17th as far as the total capacity of the PV power plants constructed is concerned. In terms of the number of projects successfully completed Phoenix Solar is number 8 worldwide.

The survey includes photovoltaic power plants with a capacity of over 4 MW/AC and reflects projects completed and commissioned by the end of 2015. Since its founding, Phoenix Solar designed and built more than 350 photovoltaic systems, 120 of which have a capacity of over 1 MWp. The total capacity of systems installed will reach some 800 MWp in 2016.

"It has not always been easy for European contractors to respond to the frequent legislative changes in their home markets. Phoenix Solar has been one of the successful ones in finding new markets outside Europe where it can exploit the expertise it has built up over the last decade", said Wiki-Solar founder, Philip Wolfe.

Tim P. Ryan, Group CEO at Phoenix Solar AG, stated: "Our current Wiki-Solar ranking demonstrates how much progress we have made over the past year by designing and building quality commercial solar PV systems, on-time and on-budget, around the world, to drive owner and investor satisfaction. Since the files were closed on the 2015 ranking, we have already added a number of new projects to our reference list. On our way

to sustainable, profitable growth, we expect further gains in market share in 2016 and beyond which will also be reflected in future rankings."

About Phoenix Solar AG

Phoenix Solar AG, that has its headquarters in Sulzemoos near Munich, is an international photovoltaic system integrator. The Group develops, plans, builds and operates large-scale photovoltaic plants and on a smaller scale is a specialist wholesaler for turnkey power plants, solar modules and accessories. As an EPC contractor specializing in building solar power plants, Phoenix Solar lays special emphasis on on-budget and on-time construction and delivery of solar power plants optimized to deliver superior return. With subsidiaries on three continents, the company has sold solar modules with an output of significantly more than 1.3 gigawatt since its founding. The stocks of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the official market (Prime Standard) of the Frankfurt Stock Exchange. www.phoenixsolar-group.com.

About Wiki-Solar

Wiki-Solar is the world leader in information about the deployment of solar photovoltaic power stations of 4 MW/AC and above. Wiki-Solar has an extensive database representing over 150 GW of capacity of utility scale projects both operating and under development. It is an enterprise undertaken by the British company WolfeWare Limited. www.wiki-solar.org