

Phoenix Solar and Asunim establish strategic partnership in Turkey

Sulzemoos, Germany, and Ankara, Turkey, June 9th, 2015 / Phoenix Solar AG (ISIN DE000A0BVU93), an international photovoltaic system integrator that is listed on the Prime Standard of the Frankfurt Stock Exchange, and Asunim Yenilenebilir Enerji Teknolojileri İnş. Müh. San. Tic. Ltd. Şti., a member of the asunim group, have established a strategic partnership for the Turkish market of photovoltaic power plants.

Both Asunim and Phoenix are solar companies with long-term experience and an extensive international background and successful track record. The parties intend to develop opportunities for large scale licensed and non-licensed photovoltaic power plants of several MW in Turkey with a large current sales pipeline, working collaboratively as EPC service provider from a head office established in Ankara.

Over the past years, Asunim has already implemented several important reference projects in Turkey and developed a profound knowledge on practical details and legislation regarding this specific business in Turkey. They are now joined by Phoenix during this crucial market phase in order to serve a market that is going to experience considerable development of solar system installations in the near future and are ready to support this growth with their increased joint capacity and excellent skills.

The cooperation includes the joint submission of tender offers and proposals for selected, promising projects as well as their joint realization. The cooperation also extends to offering operations and maintenance services and supporting individual customers to obtain more advantageous finance conditions for their projects. Joining forces allows Asunim and Phoenix to capture a larger market share providing top quality systems with combined Turkish and German engineering and project management experience.



PRESS RELEASE

About Asunim Yenilenebilir Enerji Teknolojileri İnş. Müh. San. Tic. Ltd

Asunim is based in Ankara, Turkey and operates as a consultant, reseller, project developer and EPC company with focus on project legalisation, engineering, component supply and the execution of small and medium scale photovoltaic power plants in the Turkish market. It belongs to the Asunim group with current further subsidiaries in Portugal and the United Kingdom and further business in Chile, South Africa and Spain accumulating a current track record of 185MW solar module supply. www.asunim.com.tr.

About Phoenix Solar AG

Phoenix Solar AG, which is based at Sulzemoos, near Munich, Germany, is an internationally operating photovoltaic system integrator. The Group develops, plans, constructs and assumes operational management of large photovoltaic power plants, and is a specialist wholesaler for complete solar electricity systems, solar modules and related equipment. With its subsidiaries on four continents, the company has sold solar modules with an output of well over 1.2 gigawatt worldwide since it was founded. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the Regulated Market (Prime Standard) of the Frankfurt Stock Exchange. www.phoenixsolar-group.de