

Phoenix Solar awarded EPC contract for 19.6 MWp photovoltaic single axis tracking plant in Texas (US)

Sulzemoos, July 25, 2016 / Phoenix Solar Inc., a 100% subsidiary of Phoenix Solar AG (ISIN DE000A0BVU93), a leading international photovoltaic system integrator listed on the official market (Prime Standard) of the Frankfurt Stock Exchange, has been awarded the first project that will provide energy to the US military and the company's first project in the state of Texas. Phoenix Solar's scope of services will include the design, procurement and construction of the solar facility of a hybrid project for Apex Clean Energy (Apex).

Apex, founded in 2009, is an independent renewable energy company focused on building utility-scale generation facilities. Apex is currently overseeing construction of the hybrid wind/solar energy project, which is designed to optimize solar energy produced on-site at US Army Garrison Fort Hood in Killeen, Texas. The project will incorporate low-cost wind energy produced at the Cotton Plains Wind facility in Floyd County, Texas, ensuring a consistent, affordable, and secure energy resource to power the Army's mission at Fort Hood.

"Apex is among the most active companies in the US renewables market, providing energy solutions for the corporate and public sector markets," says Tim P. Ryan, CEO of Phoenix Solar AG. "We appreciate their broad knowledge regarding wind energy facilities. From our side, we are very pleased to contribute our excellence in engineering, procurement and construction to the solar part of their projects." The Fort Hood project is the first installation that Phoenix Solar will construct as a part of a hybrid plant in the USA as well as a foray into the growing solar market in the state of Texas.



PRESS RELEASE

About Phoenix Solar AG

Phoenix Solar AG, with headquarters in Sulzemoos / Munich, Germany, is an international photovoltaic systems integrator. The Group develops, plans, builds and operates large-scale photovoltaic plants. As an EPC contractor specializing in the design and execution of solar power plants, Phoenix Solar places special emphasis on the "on-time and on-budget" construction and delivery of solar power plants, optimized to deliver superior output. With subsidiaries on three continents, the company has designed and built some 800 MWp of turnkey systems since its founding. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the official market (Prime Standard) of the Frankfurt Stock Exchange. www.phoenixsolar-group.com.