

### **Phoenix Solar AG enlarges its Executive Board**

- *Olaf Laber (48) assigned responsibility for new business models and for the regions of Europe and the Middle East*

Sulzemoos, 19 December 2013 / Phoenix Solar AG (ISIN DE000A0BVU93), an international photovoltaic system integrator that is listed in the Frankfurt Stock Exchange's Prime Standard, is enlarging its Executive Board. The Supervisory Board has appointed Olaf Laber (48) to the Executive Board, effective 1 January 2014. Laber will be responsible for the areas of New Business Models, Germany, Europe and the Middle East. Following the successful restructuring of the company, the Supervisory Board and Executive Board are convinced that this reinforcement to management will advance the company on its path to new growth.

Olaf Laber has a long track record in international management, particularly in building up new business and sales operations, and has successfully implemented tasks similar to those he will be assuming at Phoenix Solar. With a degree in information management (Diplom-Informationswirt), Laber's last position was as Vice President Emerging Business at Intershop Communications AG in Jena. Prior to this, he worked as Director Business Development for Actian Corporation in Redwood City (USA).

#### **About Phoenix Solar AG**

Phoenix Solar AG, which is based at Sulzemoos, near Munich, Germany, is an internationally operating photovoltaic system integrator. The Group develops, plans, constructs and assumes operational management of large photovoltaic power plants, and is a specialist wholesaler for complete solar electricity systems, solar modules and related equipment. With its subsidiaries on three continents, the company has sold solar modules with an output of well over one gigawatt worldwide since it was founded. Its focus is on the growth regions in the USA and Asia as well as on developing new business models for solar power beyond public promotion. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the Regulated Market (Prime Standard) of the Frankfurt Stock Exchange. [www.phoenixsolar-group.de](http://www.phoenixsolar-group.de)

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